

Factsheet – Tax Rate Tables

For the most accurate and up-to-date information, you should always refer to the **Australian Taxation Office (ATO)** website.

Where to Find Australian Tax Tables

1. **ATO Website:**
Visit the official ATO website for current and historical tax tables:
<https://www.ato.gov.au>
 2. **Income Tax Rates:**
Look for the "Individuals" section, where you'll find tax rates for residents, non-residents, and other categories.
 3. **Historical Tax Tables:**
The ATO archives past tax tables, so you can search for specific years.
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Current Australian Tax Rates (2023-2024 Financial Year)

Here are the tax rates for **Australian residents** for the 2023-2024 financial year:

Taxable Income	Tax on This Income
0–0–18,200	Nil
18,201–18,201–45,000	19c for each 1 over 1 over 18,200
45,001–45,001–120,000	5,092+32.5c for each 5,092+32.5c for each 1 over \$45,000
120,001–120,001–180,000	29,467+37c for each 29,467+37c for each 1 over \$120,000
\$180,001 and over	51,667+45c for each 51,667+45c for each 1 over \$180,000

Note: The above rates do not include the **Medicare Levy** (2% of taxable income).

Historical Tax Rates (Last 5 Years)

Below is a summary of the tax rates for Australian residents for the past five years. Note that the income thresholds and rates may have changed slightly each year.

2022-2023

Taxable Income	Tax on This Income
0–0–18,200	Nil
18,201–18,201–45,000	19c for each 1 over 1 over 18,200
45,001–45,001–120,000	$5,092 + 32.5c$ for each 1 over \$45,000
120,001–120,001–180,000	$29,467 + 37c$ for each 1 over \$120,000
\$180,001 and over	$51,667 + 45c$ for each 1 over \$180,000

2021-2022

Taxable Income	Tax on This Income
0–0–18,200	Nil
18,201–18,201–45,000	19c for each 1 over 1 over 18,200
45,001–45,001–120,000	$5,092 + 32.5c$ for each 1 over \$45,000
120,001–120,001–180,000	$29,467 + 37c$ for each 1 over \$120,000
\$180,001 and over	$51,667 + 45c$ for each 1 over \$180,000

2020-2021

Taxable Income	Tax on This Income
0–0–18,200	Nil
18,201–18,201–45,000	19c for each 1 over 1 over 18,200
45,001–45,001–120,000	$5,092 + 32.5c$ for each 1 over \$45,000
120,001–120,001–180,000	$29,467 + 37c$ for each 1 over \$120,000
\$180,001 and over	$51,667 + 45c$ for each 1 over \$180,000

2019-2020

2018-2019

Taxable Income	Tax on This Income
0–0–18,200	Nil
18,201–18,201–37,000	19c for each 1 over 1 over 18,200
37,001–37,001–90,000	3,572+32.5c for each 3,572+32.5c for each 1 over \$37,000
90,001–90,001–180,000	20,797+37c for each 20,797+37c for each 1 over \$90,000
\$180,001 and over	54,097+45c for each 54,097+45c for each 1 over \$180,000

Additional Notes

- **Medicare Levy:** An additional 2% is applied to most taxpayers' taxable income.
 - **Low and Middle Income Tax Offset (LMITO):** This offset was available in some years (e.g., 2018-2019 to 2021-2022) to reduce tax for eligible taxpayers.
 - **Non-Resident Tax Rates:** Different rates apply for non-residents, and they are not eligible for the tax-free threshold.
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For the most accurate and detailed information, always refer to the **ATO website** or consult a tax professional.